

Terms of Reference for the Finance and Performance Sub-Committee

1. The Chairman of this Sub-Committee will be a Member of the Overview and Scrutiny Committee having been elected by the Overview and Scrutiny Committee
2. To scrutinise the Medium Term Financial Strategy to achieve a balanced budget, including the achievement of savings identified within it
3. To monitor the Council's performance against the District Plan, the basket of key performance indicators and major projects list on a quarterly basis
4. To review any financial outturn report and identify areas of concern to Overview and Scrutiny Committee
5. To identify areas of excellence and areas for improvement and refer to Business Improvement Sub-Committee for consideration and note
6. To request and receive reports/presentations on areas of concern regarding service performance or overspend/underspend
7. To identify and, where necessary, question budget and performance targets, taking account of the prevailing economic conditions, pressures and assumptions used
8. To review the impact of budget changes upon the delivery of corporate priorities
9. To consider any other relevant performance and financial matters identified by the Overview and Scrutiny Committee
10. To make recommendations to Overview and Scrutiny Committee and discharge functions externally, where appropriate.

June 2016